|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | Assumption Request | | |
|  |  |  | Disposition Date |  |
|  |  |  | Revision Date |  |
|  |  |  |  | |

Radian Guaranty Inc. · 550 East Swedesford Road, Suite 350 · Wayne · Pennsylvania · 19087 877.723.4261 · [customer.help@radian.com](mailto:customer.help@radian.com)

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Lender |  | | | Radian Master Policy Number | | | | | |  | | |
|  |  | | |  |  | | | | |  | | |
| Submitter’s Contact Information | | |  |  |  | | | | | |  | |
| Name |  | | | Phone |  | | Ext. | |  | | Fax |  |
|  |  | |  |  |  | | | | | |  | |
| Email |  | | |  |  | | | | | |  | |
|  |  | |  |  |  | | | | | |  | |
| Radian Certificate Number | |  | | Lender’s Loan Number | | | |  | | | | |
|  |  | |  |  |  | | | | | |  | |
| Original Borrower(s) | | | |  |  | | | | | |  | |
| Name |  | | |  | | | | | | |  | |
|  | Last | |  | First |  | | | | | | Middle | |
| Name |  | | |  | | | | | | |  | |
|  | Last | |  | First |  | | | | | | Middle | |
|  |  | |  |  |  | | | | | |  | |
| Assuming Borrower(s) | | | |  |  | | | | | |  | |
| Name |  | |  |  | | | | | | |  | |
|  | Last | | First | Middle |  | | | | | | Social Security Number | |
| Name |  | |  |  | | | | | | |  | |
|  | Last | | First | Middle |  | | | | | | Social Security Number | |
|  |  | |  |  |  | | | | | |  | |
| Property Address | | | |  |  | | | | | |  | |
|  |  | | | | | | | | | | | |
|  | Street | |  |  |  | | | | | |  | |
|  |  | | |  | | | | | | |  | |
|  | City | |  | State |  | | | | | | Zip Code | |
|  |  | |  |  |  | | | | | |  | |
| What is the reason for the assumption request? (Please be specific.) | | | | | | | | | | | | |
|  |  | |  |  |  | | | | | |  | |
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| --- | --- | --- | --- | --- | --- | --- |
| Will original borrower be released from liability? | | | Yes | No | |  |
| If yes, please provide the following documentation specific to the assuming borrower: | | | | | | |
| Complete, signed 1003 | | Current credit report | | | | Quitclaim or warranty deed |
| Current income documentation (30 day paystub and one year W2 or tax return as applicable) | | | | | | |
| Current asset documentation (2 mos.) | | Applicable court order or legal documents | | | | |
| Collateral value assessment such as an AVM, BPO, legal document or appraisal | | | | | | |
| (Only required on a purchase transaction when seller receives proceeds) | | | | | | |
| If no, please provide: | |  | | | |  |
| Applicable court or legal documents | | Evidence of occupancy or intent to occupy | | | | |
| The lender hereby confirms the identity and social security number(s) of the assuming borrower(s) identified above | | | | | | |
| have been validated by the submitter. | | | | | | |
|  | |  | | | |  |
| Lender Signature | |  | | | | Date of Request |
|  | |  | | | |  |
| \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*DISPOSITION\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* | | | | | | |
|  | |  | | | |  |
| Radian has reviewed the assumption request above with the following disposition: | | | | | | |
| Approve | | Without a release of liability | | | | With a release of liability |
|  | | Subject to execution of Quit Claim Deed | | | |  |
| Deny | | Does not meet Radian’s assumption eligibility requirements | | | | |
| Suspend | | Additional documentation required: | | | |  |
| Complete, signed 1003 | | Current credit report | | | | Quitclaim or warranty deed |
| 30 day paystub | | Recent year W2 | | | | Most recent complete tax return |
| Most recent complete asset statements (two months required) | | | | | | |
| Applicable court order or legal documents | | | | | | |
| Collateral value assessment such as an AVM, BPO, legal document or appraisal | | | | | | |
| Intent to occupy explanation | |  | | | |  |
| Other |  | | | | |  |
|  | |  | | | |  |
|  | | | | | |  |
| Radian Underwriter | |  | | | | Date Completed |
|  | |  | | | |  |
| Send Completed Form to customer.help@radian.com | | | | | | |
|  | | | | |  | |
|  | | | | |  | |